



SOLANO ASSOCIATION of REALTORS® FOUNDATION

Serving, Vallejo, Benicia, Cordelia and Green Valley

Foundations Guidelines

Trustees: Nine (9) Trustee members

Three (3) members each from the following groups;

- Make A Difference Committee - persons will be selected from active committee members
- Scholarship Committee - persons will be selected from active committee members
- Association - persons will be selected from past Board of Directors

Terms – Three (3) year terms (no term limits)

Note: When the Foundation was formed, members were assigned one (1), two (2), and three (3) year terms so that there would be a staggered appointment of new Trustees as needed. When the one (1) and two (2) year terms have been fulfilled, those Trustees have the option to be re-appointed or new Trustees will be appointed for a three (3) year term.

Officers:

President, Vice-President and Treasurer, each serves for a one (1) year term from January - December.

At the end of the term, each officer can request a second term.

If the President steps down, the Vice-President has the option to request to move up to the Presidency or request to remain as Vice-President.

The Treasurer can request to move up to Vice-President or President (if appropriate) or remain as Treasurer for the next year.

All re-appointments or new nominations for Trustee positions or officers are approved by the Board of Trustees by a majority vote in December.

Executive Officer: Serves as the Secretary and is not a voting member.

Current Association President: Serves as liaison for the Association and is not a voting member.

Re-appointment or New Appointments to the Board of Trustees:

When a term has expired and the Trustee would like to continue on the Foundation, he/she needs to submit a letter of re-appointment to the President. The Trustee will be re-appointed for a new three (3) year term.

Should the Trustee elect to vacate his/her position at the end of a term or earlier, they need to write a letter of their decision. At that time, the Trustees will nominate persons from the appropriate category that the departing Trustee had represented (i.e. Scholarship).